



**AVAPLAS LTD**

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**Notice Of a Director's Change in Interest**

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**PART I** [Please complete this Part]

1. **Date of notice to issuer:** 12/05/2004
2. **Name of Director:** Wong Vee Tong

**3. Please tick one or more appropriate box(es):**

- a Director's (including a director who is a substantial shareholder) Interest and Change in Interest.  
[Please complete Parts II and IV]
- a New Substantial Shareholder's Interest. [Please complete Parts II and IV]
- a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest.  
[Please complete Parts III and IV]

**PART II**

1. **Date of change of interest:** 12/05/2004
2. **Name of Registered Holder:** Wong Vee Tong
3. **Circumstance(s) giving rise to the interest or change in interest:** Others  
**Please specify details:** Exercise of Share Option pursuant to the Rules of the Avaplas Ltd Share Option Plan

**4. Information relating to shares held in the name of the Registered Holder: -**

No. of shares held before the change:	1,584,687
As a percentage of issued share capital:	0.645
No. of shares which are the subject of this notice:	1,575,000
As a percentage of issued share capital:	0.641
Amount of consideration (excluding brokerage and stamp duties) per share paid or received:	Please see below
No. of shares held after the change:	3,159,687
As a percentage of issued share capital:	1.286

**PART III**

1. **Date of change of interest:**
2. **The change in the percentage level:** From % to %
3. **Circumstance(s) giving rise to the interest or change in interest:**
4. **A statement of whether the change in the percentage level is the result of a transaction or a series of transactions.**

**PART IV**

**1. Holdings of Director, including direct and deemed interest: -**

	<b>Direct</b>	<b>Deemed</b>
<b>No. of shares held before the change:</b>	1,584,687	723,000
<b>As a percentage of issued share capital:</b>	0.645	0.294
<b>No. of shares held after the change:</b>	3,159,687	723,000
<b>As a percentage of issued share capital:</b>	1.286	0.294

<u>No. of Option Granted</u>	<u>No. of Shares Allotted</u>	<u>Exercise Price</u>
630,000	630,000	\$0.1803
472,500	472,500	\$0.2300
472,500	472,500	\$0.2265

The direct interest of 3,159,687 shares includes 180,000 ordinary shares held by DBS Nominees.

Issued and Paid-Up Capital: 245,813,000 ordinary shares of \$0.05 par value each.

Submitted by Chuang Sheue Ling and Tan Ching Chek, Joint Company Secretaries on 12/05/2004 to the SGX